



Memorandum of Understanding

between

**Caucasus University
Georgia**

and

Universidad Autónoma San Sebastián de San Lorenzo

Caucasus University, represented by its President, Prof. Kakha Shengelia and Universidad Autonoma San Sebastian de San Lorenzo, represented by its President, Prof Dr. Fulgencio Samudio Ozuna have agreed to the following:

ARTICLE 1

By mutual consent, this cooperation includes any program offered at either institution as felt desirable and feasible on either side and that both sides feel contributes to the fostering and development of the cooperative relationships between the two institutions.

This MEMORANDUM OF UNDERSTANDING (MOU) is designed to foster a friendly relationship through mutual cooperation in teaching, research and joint projects between Caucasus University and Universidad Autonoma San Sebastian de San Lorenzo. No financial obligations are assumed under this agreement.

ARTICLE 2

The cooperation between the two institutions shall be accomplished in accordance with guidelines of supporting agencies in various ways which may include:

- Exchange of students on all levels of education (Undergraduate, Graduate and PhD);
- Exchange of faculty and staff members;
- Joint research and consultancy activities;
- Participation in seminars and academic meetings;
- Exchange of academic materials and other information of common interest;
- Exchange and/or cooperation in Special short-term programs and projects.



ARTICLE 3

The present MOU will be supplemented by Agreements in specific academic disciplines signed by representatives of both institutions.

The terms of such Agreements for each specific program and activity implemented under the terms of this agreement shall be mutually discussed and agreed upon in writing by both parties prior to the initiation.

ARTICLE 4

This MOU is subject to the laws and regulations of the respective countries of both institutions.

Both parties shall abide by the laws and regulations on intellectual property rights of their respective countries and institutions.

ARTICLE 5

The funding or any fund raising efforts that might be pursued will be carried out jointly for the purpose of implementing the Agreements provided in Article 3.

Both institutions accept that all specific and financial arrangements are to be negotiated and are dependent on the availability of funds.

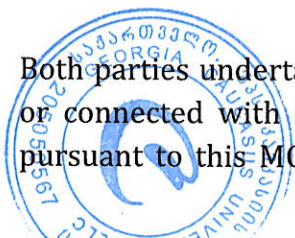
The parties agree to seek financial support from national and international organizations for the activities and exchanges outlined in the MOU.

ARTICLE 6

Each institution will designate an individual to coordinate this program and all endeavours that may derive from it. For this purpose, Caucasus University designates Ms. Ketevan Karbaia, Deputy Director of International Relations and projects Department and Universidad Autonoma San Sebastian de San Lorenzo designates to Mr. Dario Perez, Director of International Exchange Students.

ARTICLE 7

Both parties undertake to observe confidentiality towards other parties not concerned or connected with this MOU. Any confidential information disclosed to either party pursuant to this MOU shall not, without prior written consent of the other party, be



disclosed to a third party or be used for any purpose not expressly permitted in writing by the other party.

The confidentiality provisions apply to all confidential information exchange including any confidential information exchange in preliminary discussions and during negotiations relating to matters within the scope of this MOU.

ARTICLE 8

No amendment, consent, or waiver of terms of this MOU shall bind either party unless in writing and signed by both parties. Any such amendment, consent, or waiver shall be effective only in the specific instance and for the specified purpose given. The parties to this MOU, by the signatures below of their authorized representatives, acknowledge having read and understood this MOU and agree to be bound by its terms and conditions.

This MOU is not intended to be legally binding but it simply expresses the intentions and understanding between both parties. This MOU shall form the basis of a detailed and legally binding agreement to be drafted and executed in the future.

ARTICLE 9

That all specific projects to which this MOU may lead will be subject to the joint and periodic evaluation by the appropriate authorities of both universities. This MOU will be jointly reviewed and evaluated after three years from effective date.

ARTICLE 10

This MOU will become effective on the date of signing for a period of 5 (five) years and can be renewed by mutual consent. Both institutions have the right to initiate a termination of this linkage with at least six months' notice.

This MOU may be amended or modified by a written agreement signed by the representatives of both universities.



ARTICLE 11

Notices under this MOU shall be addressed to the parties at the following address:

Caucasus University:

Authorized Representative : Prof. Kakha Shengelia
Address : 1 Paata Saakidze Str. 0102, Tbilisi, Georgia
Tel. No. : +995 32 237 77 77

Universidad Autónoma San Sebastián de San Lorenzo:

Authorized Representative : Prof. Dr. Fulgencio Samudio Ozuna
Address : Saturio Rios 552 y de las Residentas, San Lorenzo, Paraguay
Tel. No. : +59521-574745
Fax. No. : +59521-584083

Caucasus University, Georgia



Universidad Autónoma San Sebastián



Date:

Date: